



**2006 Unfunded liability (including smoothing of asset):**

\$333,160,000 = unfunded liability at 12/31/2006.

\$38,920,000 @ 15 years @ 8.00% - current calculation for contribution rate of 30.2%

\$29,590,000 @ 30 years @ 8.00% - Suggested 24.0%

\$ 9,330,000 annual savings; 6.2% reduction

Estimated calculations